

NIGERIA

ACE Centre

African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)

INTERIM FINANCIAL REPORT (IFR)

FOR THE PERIOD ENDED - JUNE 30, 2025

Prepared: Project Accountant, Mr. Idowu O. Afolabi

Reviewed By: Bursar, Samuel A. Momodu

PROJECT IMPLEMENTING ENTITY:		NIGERIA			
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089			
REPORT:		INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS -By Components			
PERIOD OF REPORT:		PERIOD ENDING - JUNE 30 2025			
REPORTING CURRENCY:		NAIRA			
	Referce to Detail	Current		Cumulative	
		Jan - June 2025	Year to December 2024	to June 30 2025	
		a	b	a+b=c	
Opening cash Balances					
IDA Designated Account			4,455,278.38	650,552,564.39	655,007,842.77
Project Bank Accounts -Sustainability Account (ACEGID IGR)			927,238,418.06	1,225,006,218.47	2,152,244,636.53
Others - ESCROW				93,165,315.51	93,165,315.51
Cash-in hand			-		
TOTAL OPENING BALANCES		A	931,693,696.44	1,968,724,098.37	2,900,417,794.81
Add: Funds Received during the quarter/Period					
IDA Designated Account			262,169,250.00	2,440,679,120.25	2,702,848,370.25
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			197,152,852.76	1,830,537,044.00	2,027,689,896.76
Others - Interest Earned - USD Acc			2,154,413.47	3,454,183.96	5,608,597.43
Exchange Gain				232,890,146.87	232,890,146.87
Refunds			228,245,171.07	526,029,336.61	754,274,507.68
			0.00	-	-
TOTAL FUNDS RECEIVED DURING THE PERIOD		B	689,721,687.30	5,033,589,831.69	5,723,311,518.99
TOTAL FUNDS AVAILABLE		C	1,621,415,383.74	7,002,313,930.05	8,623,729,313.79
		C=(A+B)			
Less: Uses of funds, by Project Components					
Component		DA - ACCOUNT			
Component 1 -	1				
Goods	1		294,476,954.19	933,468,218.15	1,227,945,172.34
Consultancies	1		729,750.00	252,730,332.63	253,460,082.63
Training Cost	1		10,646,888.20	176,464,408.92	187,111,297.12
Operating Cost	1		78,626,384.75	506,157,986.00	584,784,370.75
Sub Total For Component 1			384,479,977.14	1,868,820,945.70	2,253,300,922.84
Component 2 -	2				
Goods	2				
Works	2				
Grants & Scholarships	2				
Consultancy & Non Consultancy Services	2				
Sub Total For Component 2			-	-	-
Sustainability Account Expenses			6,617,195.24	480,025,587.56	486,642,782.80
Refund			333,019,123.30	1,927,542,682.32	2,260,561,805.62
Exchange Loss			3,588,824.41	-	3,588,824.41
Total Project Expenditure for the Period	D	D	727,705,120.09	4,276,389,215.58	5,004,094,335.66
Net Cash Available	E	E=C-D	893,710,263.66	2,725,924,714.47	3,619,634,978.13
Closing bank balances					
IDA Designated Account A -USD			893,697,082.18	2,049,140,516.61	2,942,837,598.79
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			13,181.48	676,784,197.86	676,797,379.34
IDA Designated Account A -NAIRA					
Total Closing Bank Balances	g	g	893,710,263.66	2,725,924,714.47	3,619,634,978.13
Difference - to be explained	h=f-g	h=f-g	0.00	(0.00)	(0.00)

PROJECT IMPLEMENTING ENTITY:		NIGERIA		
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)		
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089		
REPORT:		INTERIM FINANCIAL REPORT (IFR)		
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS - CATEGORY		
PERIOD OF REPORT:		PERIOD ENDING - JUNE 30 2025		
REPORTING CURRENCY:		NAIRA		
		Current		Cumulative
		Jan - June 2025	Year to December 2024	to June 30 2025
	Referece to Detail	a	b	a+b=c
Opening cash Balances				
IDA Designated Account		4,455,278.38	650,552,564.39	655,007,842.77
Project Bank Accounts -Sustainability Account (ACEGID IGR)		927,238,418.06	1,225,006,218.47	2,152,244,636.53
Others - ESCROW		-	93,165,315.51	93,165,315.51
Cash-in hand		-	-	
TOTAL OPENING BALANCES A		931,693,696.44	1,968,724,098.37	2,900,417,794.81
Add: Funds Received during the quarter/Period				
IDA Designated Account		262,169,250.00	2,440,679,120.25	2,702,848,370.25
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)		197,152,852.76	1,830,537,044.00	2,027,689,896.76
Others - Interest Earned - USD Acc		2,154,413.47	3,454,183.96	5,608,597.43
Exchange Gain		-	232,890,146.87	232,890,146.87
Refunds		228,245,171.07	526,029,336.61	754,274,507.68
TOTAL FUNDS RECEIVED DURING THE PERIOD B		689,721,687.30	5,033,589,831.69	5,723,311,518.99
TOTAL FUNDS AVAILABLE C=(A+B)		1,621,415,383.74	7,002,313,930.05	8,623,729,313.79
Less: Uses of funds, by Project Category				
Eligible Expenditures Program(EEP) under Parts 1 and 2 of the Project.	Category 1			
Goods, Works, Consultants’ services, Non Consultancy Service, Operating Costs, and Training and Workshops under Part 3 and 4 of the Project	2			
		727,705,120.09	4,276,389,215.58	5,004,094,335.66
Total Project Expenditure for the Period - By Categories	D	727,705,120.09	4,276,389,215.58	5,004,094,335.66
Net Cash Available E=C-D		893,710,263.66	2,725,924,714.47	3,619,634,978.13
Closing bank balances				
IDA Designated Account A -USD		-	-	-
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)		893,697,082.18	2,049,140,516.61	2,942,837,598.79
Project Bank Accounts		13,181.48	676,784,197.86	676,797,379.34
Total Closing Bank Balances g		893,710,263.66	2,725,924,714.47	3,619,634,978.13
Difference - to be explained h=f-g		(0.00)	0.00	

[illegible]

PROJECT IMPLEMENTING ENTITY:	NIGERIA		
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)		
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089		
REPORT:	INTERIM FINANCIAL REPORT (IFR)		
THIS SCHEDULE:	Designated Account Reconciliation Statement		
PERIOD OF REPORT:	PERIOD ENDING - JUNE 30 2025		
REPORTING CURRENCY:	NAIRA		
PART I		In [Naira]	In [Naira]
1. Cumulative advances to the end of current reporting period			2,702,848,370.25
2. Cumulative expenditures to the end of last reporting period		5,004,094,335.66	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)			(2,301,245,965.41)
PART II			
4. Opening DA balance at beginning of reporting period, as of			(2,301,245,965.41)
5. Add/subtract: cumulative adjustments, if any		-	
6. Add: Advances from World Bank during current reporting period		-	
7. Add Line 5 and Line 6			-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)			(2,301,245,965.41)
9. Closing DA balance at end of current reporting period, as of			-
10. Add/subtract: cumulative adjustments, if any			
11. Add/subtract: Expenditures for the current reporting period		727,705,120.09	
12. Add Line 10 and Line 11			727,705,120.09
13. Add Line 9 and Line 12			727,705,120.09
14. Difference , if any (Line 8 minus Line 13)			(3,028,951,085.50)
PART III			
15A. Total forecast amount to be paid by World Bank			-
15B. WA #xxx sent but not yet received			
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)			-
16. Less: Closing DA balance after adjustments		(3,028,951,085.50)	
17. Adjustments (if any)		-	
18. Add Line 16 and Line 17			(3,028,951,085.50)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)			3,028,951,085.50

Name of Implementing Agency: African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
Description of EEP:
Institutional Code : IDA / R2014 – 0089
Account Code:
Reporting Period June 30, 2025

Eligible Expenditure Program Statement										
			Annual Budget	Actual Expenditures (NGN)						
Budget Line	Code	Personnel Cost	Amount Budget	January	February	March	April	May	June	Total Expenditures
	700000	Personnel	5,167,855,789	240,232,400	239,183,921	248,175,082	255,324,159	250,828,702	278,431,058	1,512,175,321.12
Budget Line	Code	Total Overhead Cost								
	6775473	Scholarships	70,240,050						70,240,050	70,240,050.00
		Operating Costs	2,475,601,511	190,298,340	188,430,283	130,378,498	182,414,932	221,655,368	243,935,772	1,157,113,192.94
		Total	7,713,697,350.47	430,530,739.20	427,614,204.24	378,553,580.68	437,739,090.36	472,484,069.59	592,606,879.99	2,739,528,564.06