NIGERIA
ACE Centre
African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
INTERIM FINANCIAL REPORT (IFR)
FOR THE PERIOD ENDED - JUNE 30, 2025
Prepared: Project Accountant, Mr. Idowu O. Afolabi
Reviewed By: Bursar, Samuel A. Momodu

PROJECT IMPLEMENTING ENTITY:	NIGERIA					
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)					
IBRD CREDIT/GRANT NO.	<u>IDA / R2014 – 0089</u>					
REPORT:	INTERIM FINANCIAL REPORT (IFR)					
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS -By Components					
PERIOD OF REPORT:	PERIOD ENDING - JUNE 30 2025					
REPORTING CURRENCY:	NAIRA					

REPORTING CORRENCY:	NAIKA				
			Current		Cumulative
		Referece to	Jan - June 2025	Year to December 2024	to June 30 2025
		Detail	a	b	a+b=c
Opening cash Balances					
IDA Designated Account			4,455,278.38	650,552,564.39	655,007,842.77
Project Bank Accounts -Sustainability Account (ACEGID IGR)			927,238,418.06	1,225,006,218.47	2,152,244,636.53
Others - ESCROW			,,	93,165,315.51	93,165,315.51
Cash-in hand			-		, ,
TOTAL OPENING BALANCES	А		931,693,696.44	1,968,724,098.37	2,900,417,794.81
Add: Funds Received during the quarter/Period					
IDA Designated Account			262,169,250.00	2,440,679,120.25	2,702,848,370.25
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			197,152,852.76	1,830,537,044.00	2,027,689,896.76
Others - Interest Earned - USD Acc			2,154,413.47	3,454,183.96	5,608,597.43
Exchange Gain				232,890,146.87	232,890,146.87
Refunds			228,245,171.07	526,029,336.61	754,274,507.68
			0.00	-	-
TOTAL FUNDS RECEIVED DURING THE PERIOD	В	В	689,721,687.30	5,033,589,831.69	5,723,311,518.99
TOTAL FUNDS AVAILABLE	•	C (A.B)	4 624 445 202 74	7 002 242 020 05	0.622.720.242.70
TOTAL FUNDS AVAILABLE	С	C=(A+B)	1,621,415,383.74	7,002,313,930.05	8,623,729,313.79
Land Hannelf and a har Danie at Commence to		DA - ACCOUNT			
Less: Uses of funds, by Project Components	Component	ACCOUNT			
Component 1 -	1				
	_				
Goods	1		294,476,954.19	933,468,218.15	1,227,945,172.34
Consultancies	1		729,750.00	252,730,332.63	253,460,082.63
Training Cost	1				
-	_		10,646,888.20	176,464,408.92	187,111,297.12
Operating Cost	1		78,626,384.75	506,157,986.00	584,784,370.75
Sub Total For Component 1	-		384,479,977.14	1,868,820,945.70	2,253,300,922.84
Component 2 -	2				
Goods	2				
Works	2				
Grants & Scholarships	2				
Consultancy & Non Consultancy Services	2				
Sub Total For Component 2					
	_				
Sustainability Account Expenses	-		6,617,195.24	480,025,587.56	486,642,782.80
Refund	-		333,019,123.30	1,927,542,682.32	2,260,561,805.62
Exchange Loss	_		3,588,824.41	-	3,588,824.41
Total Project Expenditure for the Period	D	D	727,705,120.09	4,276,389,215.58	5,004,094,335.66
Net Cash Available	E	E=C-D	893,710,263.66	2,725,924,714.47	3,619,634,978.13
Closing bank balances					
IDA Designated Account A -USD					
Project Bank Accounts -School & Training Fees and Others (Sustainability Accounts - School & Training Fees and Others)	ount)		893,697,082.18	2,049,140,516.61	2,942,837,598.79
IDA Designated Account A - NAIRA		-	13,181.48	676,784,197.86	676,797,379.34
Total Closing Bank Balances	g	g	893,710,263.66	2,725,924,714.47	3,619,634,978.13
Difference - to be explained	h=f-g	h=f-g	0.00	(0.00)	(0.00

PROJECT IMPLEMENTING ENTITY:	NIGERIA								
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)								
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089								
REPORT:	INTERIM FINANCIAL REPORT (IFR)								
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS - CATEGORY								
PERIOD OF REPORT:	PERIOD ENDING - JUNE 30 2025								
REPORTING CURRENCY:	NAIRA								
			Current		Cumulative				
			Jan - June 2025	Year to December 2024	to June 30 2025				
		Referece to Detail	a	b	a+b=c				
Opening cash Balances									
		1							
IDA Designated Account			4,455,278.38	650,552,564.39	655,007,842.77				
Project Bank Accounts -Sustainability Account (ACEGID IGR)			927,238,418.06	1,225,006,218.47	2,152,244,636.53				
Others - ESCROW			-	93,165,315.51	93,165,315.51				
Cash-in hand			-	-					
TOTAL OPENING BALANCES	Α		931,693,696.44	1,968,724,098.37	2,900,417,794.81				
Add: Funds Received during the quarter/Period									
IDA Designated Account			262,169,250.00	2,440,679,120.25	2,702,848,370.25				
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			197,152,852.76	1,830,537,044.00	2,027,689,896.76				
Others - Interest Earned - USD Acc			2,154,413.47	3,454,183.96	5,608,597.43				
Exchange Gain			-	232,890,146.87	232,890,146.87				
Refunds			228,245,171.07	526,029,336.61	754,274,507.68				
TOTAL FUNDS RECEIVED DURING THE PERIOD	В	В	689,721,687.30	5,033,589,831.69	5,723,311,518.99				
TOTAL FUNDS AVAILABLE	C=(A+B)	C=(A+B)	1,621,415,383.74	7,002,313,930.05	8,623,729,313.79				
Less: Uses of funds, by Project Category	Category								
Eligible Expenditures Program(EEP) under Parts 1 and 2 of the									
Project.	1								
Goods, Works, Consultants' services, Non Consultancy Service,									
Operating Costs, and Training and Workshops under Part 3 and	l 2								
4 of the Project	. 2								
volule i reject			727,705,120.09	4,276,389,215.58	5,004,094,335.66				
Total Project Expenditure for the Period - By Categories	D	D	727,705,120.09	4,276,389,215.58	5,004,094,335.66				
Net Cash Available	E=C-D	E=C-D	893,710,263.66	2,725,924,714.47	3,619,634,978.13				
Net Cash Available Closing bank balances	E=C-D	E=C-D	893,710,263.66	2,725,924,714.47	3,619,634,978.13				
Closing bank balances	E=C-D	E=C-D	893,710,263.66 -	2,725,924,714.47	3,619,634,978.13				
	E=C-D	E=C-D	893,710,263.66 - 893,697,082.18	2,725,924,714.47 - 2,049,140,516.61					
Closing bank balances IDA Designated Account A -USD	E=C-D	E=C-D	-	-	- 2,942,837,598.79				
Closing bank balances IDA Designated Account A - USD Project Bank Accounts - School & Training Fees and Others (Sustainability Account)	E=C-D	E=C-D	- 893,697,082.18	- 2,049,140,516.61	3,619,634,978.13 - 2,942,837,598.79 676,797,379.34 3,619,634,978.13				

PROJECT IMPLEMENTING ENTITY:	NIGERIA					
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)					
IBRD CREDIT/GRANT NO.	<u>IDA / R2014 – 0089</u>					
REPORT:	INTERIM FINANCIAL REPORT (IFR)					
THIS SCHEDULE:	Activity and Variance Report - By Components/Sub Component (AWP &B)					
PERIOD OF REPORT:	PERIOD ENDING - JUNE 30 2025					
REPORTING CURRENCY:	NAIRA					

		CURRENT QUARTER			YEAR TO DATE			CUMMULATIVE TO JUNE 30, 2025			
	Uses of Funds By Project Components/AWP	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Per PAD
		[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]
Components	Description										
1	Component 1 -										
	Sub component 1	1,264,096,861.50	294,476,954.19	969,619,907.32	962,057,264.91	933,468,218.15	28,589,046.76	2,226,154,126.41	1,227,945,172.34	998,208,954.08	
	Sub component 2	2,738,651,685.00	729,750.00	2,737,921,935.00	2,527,770,100.04	252,730,332.63	2,275,039,767.41	5,266,421,785.04	253,460,082.63	5,012,961,702.41	
	Sub component 3	831,880,064.46	10,646,888.20	821,233,176.26	776,893,791.28	176,464,408.92	600,429,382.35	1,608,773,855.73	187,111,297.12	1,421,662,558.61	
	Sub component 4	712,614,256.90	78,626,384.75	633,987,872.15	537,713,635.12	506,157,986.00	31,555,649.13	1,250,327,892.03	584,784,370.75	665,543,521.28	
2	Component 2 -										
	Sub component 1				-	-	-	-	-	-	
	Sub component 2										
	Sub component 3									·	

PROJECT IMPLEMENTING ENTITY:	NIGERIA									
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (AC	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)								
IBRD CREDIT/GRANT NO.	IDA / R2014 - 0089									
REPORT:	INTERIM FINANCIAL REPORT (IFR)	NTERIM FINANCIAL REPORT (IFR)								
THIS SCHEDULE:	Designated Account Reconciliation Statement	Designated Account Reconciliation Statement								
PERIOD OF REPORT:	PERIOD ENDING - JUNE 30 2025	PERIOD ENDING - JUNE 30 2025								
REPORTING CURRENCY:	NAIRA	NAIRA								
PARTI			In [Naira]	In [Naira]						
Cumulative advances to the end of cu	rrent reporting period			2,702,848,370.25						

PARTI		In [Naira]	In [Naira]
Cumulative advances to the end of current reporting period			2,702,848,370.25
2. Cumulative expenditures to the end of last reporting period		5,004,094,335.66	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)			(2,301,245,965.41)
PARTII			
Opening DA balance at beginning of reporting period, as of			(2,301,245,965.41)
5. Add/subtract: cumulative adjustments, if any		-	
6. Add: Advances from World Bank during current reporting period		-	
7. Add Line 5 and Line 6			-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)			(2,301,245,965.41)
9. Closing DA balance at end of current reporting period, as of			-
10. Add/subtract: cumulative adjustments, if any			
11. Add/subtract: Expenditures for the current reporting period		727,705,120.09	
12. Add Line 10 and Line 11			727,705,120.09
13. Add Line 9 and Line 12			727,705,120.09
14. Difference , if any (Line 8 minus Line 13)			(3,028,951,085.50)
PARTIII	_		
15A. Total forecast amount to be paid by World Bank			-
15B. WA#xxx sent but not yet received			
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)			-
16. Less: Closing DA balance after adjusments		(3,028,951,085.50)	
17. Adjustments (if any)		-	
18. Add Line 16 and Line 17			(3,028,951,085.50)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)			3,028,951,085.50

Name of Implementing Agency: African Centre of Excellence for Genomics of Infectious Diseases (ACEGID) Description of EEP:

Institutional Code : IDA / R2014 - 0089 Account Code: Reporting Period June 30, 2025

	Eligible Expenditure Program Statement											
				Annual Budget	Actual Expenditures (NGN)							
В	udget Line	Code	Personnel Cost	Amount Budget	January	February	March	April	May	June	Total Expenditures	
		700000	Personnel	5,167,855,789	240,232,400	239,183,921	248,175,082	255,324,159	250,828,702	278,431,058	1,512,175,321.12	
В	udget Line	Code	Total Overhead Cost									
		6775473	Schorlarships	70,240,050						70,240,050	70,240,050.00	
			Operating Costs	2,475,601,511	190,298,340	188,430,283	130,378,498	182,414,932	221,655,368	243,935,772	1,157,113,192.94	
			Total	7,713,697,350.47	430,530,739.20	427,614,204.24	378,553,580.68	437,739,090.36	472,484,069.59	592,606,879.99	2,739,528,564.06	