

NIGERIA

ACE Centre

African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)

**INTERIM FINANCIAL REPORT (IFR)
FOR THE QUARTER ENDED - JUNE 2021**

Prepared: Project Accountant, Mr. Idowu Olaoluwa Afolabi

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PROJECT IMPLEMENTING ENTITY:		NIGERIA			
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089			
REPORT:		INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS -By Components			
PERIOD OF REPORT:		QUARTER ENDING - JUNE 2021			
REPORTING CURRENCY:		NAIRA			

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	Sub component 1	24,081,400.00	1,338,189.88	22,743,210.12	24,081,400.00	1,338,189.88	22,743,210.12
	Sub component 2						
	Sub component 3						
6	Component 6 - Set up of Bioinformatics Laboratory						
	Sub component 1	108,150,000.00	23,403,875.00	84,746,125.00	108,150,000.00	23,403,875.00	84,746,125.00
	Sub component 2						
	Sub component 3						
7	Component 7 - Operating Expenses						
	Sub component 1	218,394,505.00	7,748,090.11	210,646,414.89	218,394,505.00	7,748,090.11	210,646,414.89
	Sub component 2						
	Sub component 3						
	Component						
	Sub component 1						
	Sub component 2						
	Sub component 3						

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REPORT:	INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:	Designated Account Reconciliation Statement			
PERIOD OF REPORT:	QUARTER ENDING - JUNE 2021			
REPORTING CURRENCY:	NAIRA			
PART I			In (Naira)	In (Naira)
1. Cumulative advances to the end of current reporting period				-
2. Cumulative expenditures to the end of last reporting period			269,696,635.25	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)				(269,696,635.25)
PART II				
4. Opening DA balance at beginning of reporting period, as of				(269,696,635.25)
5. Add/subtract: cumulative adjustments, if any			-	
6. Add: Advances from World Bank during current reporting period			-	
7. Add Line 5 and Line 6				-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)				(269,696,635.25)
9. Closing DA balance at end of current reporting period, as of				-
10. Add/subtract: cumulative adjustments, if any				
11. Add/subtract: Expenditures for the current reporting period			124,105,710.25	
12. Add Line 10 and Line 11				124,105,710.25
13. Add Line 9 and Line 12				124,105,710.25
14. Difference , if any (Line 8 minus Line 13)				(393,802,345.50)
PART III				
15A. Total forecast amount to be paid by World Bank				-
15B. WA # xxx sent but not yet received				
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)				-
16. Less: Closing DA balance after adjusments			(393,802,345.50)	
17. Adjustments (if any)			-	
18. Add Line 16 and Line 17				(393,802,345.50)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)				393,802,345.50

Name of Implementing Agency: African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)

Description of EEP:

Institutional Code : IDA / R2014 – 0089

Account Code:

Reporting Period Quarter ending - June 2021

Month/Year	Budgeted Amount NAIRA	Actual Amount Paid NAIRA	Exchange Rate NAIRA/USD	USD Equivalent of EEP	Exchange Rate USD/Currency*	SDR Value of EEP
January	56,975,344.44	56,975,344.44	379.5	150,132.66	0.694058	104,200.77
February	62,530,703.04	62,530,703.04	379.5	164,771.29	0.694796	114,482.43
March	59,962,371.40	59,962,371.40	379.5	158,003.61	0.705613	111,489.40
April	63,208,055.61	63,208,055.61	379.5	166,556.14	0.696385	115,987.20
May	62,327,595.87	62,327,595.87	409.5	152,204.14	0.692201	105,355.86
June	60,573,943.60	60,573,943.60	409.66	147,863.94	0.701054	103,669.61
TOTAL VALUES						655,176.28