

NIGERIA

ACE Centre

African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)

**INTERIM FINANCIAL REPORT (IFR)
FOR THE PERIOD ENDED - JUNE 30, 2024**

Prepared: Project Accountant, Mr. Idowu Olaoluwa Afolabi

Reviewed By: A.g Bursar, Mrs. Patience Osiořenoya Saliu

PROJECT IMPLEMENTING ENTITY:		NIGERIA			
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089			
REPORT:		INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS -By Components			
PERIOD OF REPORT:		ENDING - JUNE 30 2024			
REPORTING CURRENCY:		NAIRA			
		Reference to Detail	Current Jan - June 2024	Year to December 2023	Cumulative to June 30 2024
			a	b	a+b=c
Opening cash Balances					
IDA Designated Account			28,866.96	30,830,576.23	30,859,443.19
Project Bank Accounts -Sustainability Account (ACEGID IGR)			219,703,934.34	643,666,474.66	863,370,409.00
Others - ESCROW				93,165,315.51	93,165,315.51
Cash-in hand			-		
TOTAL OPENING BALANCES		A	219,732,801.30	767,662,366.40	987,395,167.70
Add: Funds Received during the quarter/Period					
IDA Designated Account			1,118,018,880.99	1,250,058,698.92	2,368,077,579.91
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			193,414,422.50	401,145,453.96	594,559,876.46
Others - Interest Earned - USD Acc			1,084,671.85	573,902.01	1,658,573.86
Loan from other projects				20,000,000.00	20,000,000.00
Exchange Gain				99,687,552.33	99,687,552.33
Refunds			14,600,244.37	449,886,471.44	464,486,715.81
			0.00	-	-
TOTAL FUNDS RECEIVED DURING THE PERIOD		B	1,327,118,219.71	2,221,352,078.66	3,548,470,298.38
TOTAL FUNDS AVAILABLE		C	C=(A+B)	1,546,851,021.02	2,989,014,445.06
Less: Uses of funds, by Project Components		Component	DA - ACCOUNT		
Component 1 -		1			
Goods		1	251,818,221.15	302,039,596.59	553,857,817.73
Consultancies		1		210,881,584.96	210,881,584.96
Training Cost		1	9,498,039.60	54,986,273.18	64,484,312.78
Operating Cost		1	100,139,437.95	174,900,621.78	275,040,059.73
Sub Total For Component 1			361,455,698.70	742,808,076.51	1,104,263,775.21
Component 2 -		2			
Goods		2			
Works		2			
Grants & Scholarships		2			
Consultancy & Non Consultancy Services		2			
Sub Total For Component 2			-	-	-
Sustainability Account Expenses			1,170,000.00	282,298,825.54	283,468,825.54
Refund			202,896,391.65	1,151,005,455.65	1,353,901,847.30
				-	-
Total Project Expenditure for the Period		D	D	565,522,090.35	2,176,112,357.69
Net Cash Available		E	E=C-D	981,328,930.67	812,902,087.37
Closing bank balances					
IDA Designated Account A -USD					
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			361,635,809.47	760,266,289.08	1,121,902,098.55
IDA Designated Account A -NAIRA			619,693,121.20	52,635,798.28	672,328,919.48
Total Closing Bank Balances		g	g	981,328,930.67	812,902,087.36
Difference - to be explained		h=f-g	h=f-g	-	(0.00)

PROJECT IMPLEMENTING ENTITY:		NIGERIA			
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089			
REPORT:		INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS - CATEGORY			
PERIOD OF REPORT:		ENDING - JUNE 30 2024			
REPORTING CURRENCY:		NAIRA			
			Current Quarter	Year to Date	Cumulative to June 30, 2024
		Referece to Detail			
Opening cash Balances					
IDA Designated Account			28,866.96	30,830,576.23	30,859,443.19
Project Bank Accounts -Sustainability Account (ACEGID IGR)			219,703,934.34	643,666,474.66	863,370,409.00
Others - ESCROW			-	93,165,315.51	93,165,315.51
Cash-in hand			-	-	
TOTAL OPENING BALANCES	A		219,732,801.30	767,662,366.40	987,395,167.70
Add: Funds Received during the quarter/Period					
IDA Designated Account			1,118,018,880.99	1,250,058,698.92	2,368,077,579.91
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			193,414,422.50	401,145,453.96	594,559,876.46
Others - Interest Earned - USD Acc			1,084,671.85	573,902.01	1,658,573.86
Loan from other projects			-	20,000,000.00	20,000,000.00
Exchange Gain			-	99,687,552.33	99,687,552.33
Refunds			14,600,244.37	449,886,471.44	464,486,715.81
TOTAL FUNDS RECEIVED DURING THE PERIOD	B	B	1,327,118,219.71	2,221,352,078.66	3,548,470,298.38
TOTAL FUNDS AVAILABLE	C=(A+B)	C=(A+B)	1,546,851,021.02	2,989,014,445.06	4,535,865,466.08
Less: Uses of funds, by Project Category	Category				
Eligible Expenditures Program(EEP) under Parts 1 and 2 of the Project.	1				
Goods, Works, Consultants’ services, Non Consultancy Service, Operating Costs, and Training and Workshops under Part 3 and 4 of the Project	2		565,522,090.35	2,176,112,357.69	2,741,634,448.04
Total Project Expenditure for the Period - By Categories	D	D	565,522,090.35	2,176,112,357.69	2,741,634,448.04
Net Cash Available	E=C-D	E=C-D	981,328,930.67	812,902,087.37	1,794,231,018.03
Closing bank balances					
IDA Designated Account A -USD			-	-	-
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			361,635,809.47	760,266,289.08	1,121,902,098.55
Project Bank Accounts			619,693,121.20	52,635,798.28	672,328,919.48
Total Closing Bank Balances	g	g	981,328,930.67	812,902,087.36	1,794,231,018.03
Difference - to be explained	h=f-g	h=f-g	-	0.00	

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PROJECT IMPLEMENTING ENTITY:	NIGERIA			
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.	IDA / R2014 –0089			
REPORT:	INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:	Designated Account Reconciliation Statement			
PERIOD OF REPORT:	ENDING - JUNE 30 2024			
REPORTING CURRENCY:	NAIRA			
PART I			In [Naira]	In [Naira]
1. Cumulative advances to the end of current reporting period				2,368,077,579.91
2. Cumulative expenditures to the end of last reporting period			2,741,634,448.04	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)				(373,556,868.13)
PART II				
4. Opening DA balance at beginning of reporting period, as of				(373,556,868.13)
5. Add/subtract: cumulative adjustments, if any			-	
6. Add: Advances from World Bank during current reporting period			-	
7. Add Line 5 and Line 6				-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)				(373,556,868.13)
9. Closing DA balance at end of current reporting period, as of				-
10. Add/subtract: cumulative adjustments, if any				
11. Add/subtract: Expenditures for the current reporting period			565,522,090.35	
12. Add Line 10 and Line 11				565,522,090.35
13. Add Line 9 and Line 12				565,522,090.35
14. Difference , if any (Line 8 minus Line 13)				(939,078,958.48)
PART III				
15A. Total forecast amount to be paid by World Bank				-
15B. WA #xxx sent but not yet received				
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)				-
16. Less: Closing DA balance after adjusments			(939,078,958.48)	
17. Adjustments (if any)			-	
18. Add Line 16 and Line 17				(939,078,958.48)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)				939,078,958.48

Name of Implementing Agency: African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
Description of EEP:
Institutional Code : IDA / R2014 – 0089
Account Code:
Reporting Period June 30, 2024

Eligible Expenditure Program Statement										
Budget Line	Code	Personnel Cost	Annual Budget Amount Budget	January	February	March	April	May	June	Total Expenditures
	700000	Personnel	2,573,366,406	184,095,197	187,586,176	175,367,441	197,990,611	204,208,881	203,778,474	1,153,026,780.05
Budget Line	Code	Total Overhead Cost								
	6775473	Scholarships	919,782,750						459,891,375	459,891,375.00
		Operating Costs	2,028,500,000	125,844,216	183,630,605	204,377,485	124,246,858	183,463,553	186,300,295	1,007,863,012.03
		Total	5,521,649,155.63	309,939,413.14	371,216,780.64	379,744,926.00	322,237,468.55	387,672,434.35	849,970,144.40	2,620,781,167.08