

**NIGERIA**

**ACE Centre**

*African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)*

**INTERIM FINANCIAL REPORT (IFR)**

**FOR THE PERIOD ENDED - DECEMBER 31, 2024**

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*Reviewed By: A.g Bursar, Mrs. Patience Osiofenoya Saliu*

PROJECT IMPLEMENTING ENTITY:		NIGERIA		
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)		
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089		
REPORT:		INTERIM FINANCIAL REPORT (IFR)		
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS -By Components		
PERIOD OF REPORT:		PERIOD ENDING - DECEMBER 31 2024		
REPORTING CURRENCY:		NAIRA		
	Referce to Detail	Current		Cumulative
		July - December 2024	Year to June 2024	to December 31 2024
		a	b	a+b=c
Opening cash Balances				
IDA Designated Account		619,693,121.20	30,859,443.19	650,552,564.39
Project Bank Accounts -Sustainability Account (ACEGID IGR)		361,635,809.47	863,370,409.00	1,225,006,218.47
Others - ESCROW			93,165,315.51	93,165,315.51
Cash-in hand		-		
TOTAL OPENING BALANCES	A	981,328,930.67	767,662,366.40	1,748,991,297.06
Add: Funds Received during the quarter/Period				
IDA Designated Account		72,601,540.34	2,368,077,579.91	2,440,679,120.25
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)		1,235,977,167.54	594,559,876.46	1,830,537,044.00
Others - Interest Earned - USD Acc		1,795,610.09	1,658,573.86	3,454,183.96
Loan from other projects			20,000,000.00	20,000,000.00
Exchange Gain		133,202,594.54	99,687,552.33	232,890,146.87
Refunds		41,542,620.80	464,486,715.81	506,029,336.61
		0.00	-	-
TOTAL FUNDS RECEIVED DURING THE PERIOD	B	1,485,119,533.31	2,221,352,078.66	3,706,471,611.97
TOTAL FUNDS AVAILABLE	C	C=(A+B)	2,466,448,463.98	2,989,014,445.06
Less: Uses of funds, by Project Components	Component	DA - ACCOUNT		
Component 1 -	1			
Goods	1		379,610,400.42	553,857,817.73
Consultancies	1		41,848,747.67	210,881,584.96
Training Cost	1		111,980,096.14	64,484,312.78
Operating Cost	1		231,117,926.26	275,040,059.73
Sub Total For Component 1			764,557,170.50	742,808,076.51
Component 2 -	2			
Goods	2			
Works	2			
Grants & Scholarships	2			
Consultancy & Non Consultancy Services	2			
Sub Total For Component 2			-	-
Sustainability Account Expenses			196,556,762.02	283,468,825.54
Refund			573,640,835.02	1,353,901,847.30
				-
Total Project Expenditure for the Period	D	D	1,534,754,767.54	2,176,112,357.69
Net Cash Available	E	E=C-D	931,693,696.44	1,794,231,018.03
Closing bank balances				
IDA Designated Account A -USD				
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			927,238,418.06	1,121,902,098.55
IDA Designated Account A -NAIRA			4,455,278.38	672,328,919.48
Total Closing Bank Balances	g	g	931,693,696.44	1,794,231,018.03
Difference - to be explained	h=f-g	h=f-g	-	(0.00)

PROJECT IMPLEMENTING ENTITY:		NIGERIA			
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089			
REPORT:		INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS - CATEGORY			
PERIOD OF REPORT:		PERIOD ENDING - DECEMBER 31 2024			
REPORTING CURRENCY:		NAIRA			
		Referece to Detail	Current July - December 2024	Year to June 2024	Cumulative to December 31 2024
			a	b	a+b=c
Opening cash Balances					
IDA Designated Account			619,693,121.20	30,859,443.19	650,552,564.39
Project Bank Accounts -Sustainability Account (ACEGID IGR)			361,635,809.47	863,370,409.00	1,225,006,218.47
Others - ESCROW			-	93,165,315.51	93,165,315.51
Cash-in hand			-	-	
TOTAL OPENING BALANCES	A		981,328,930.67	987,395,167.70	1,968,724,098.37
Add: Funds Received during the quarter/Period					
IDA Designated Account			72,601,540.34	2,368,077,579.91	2,440,679,120.25
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			1,235,977,167.54	594,559,876.46	1,830,537,044.00
Others - Interest Earned - USD Acc			1,795,610.09	1,658,573.86	3,454,183.96
Loan from other projects			-	20,000,000.00	20,000,000.00
Exchange Gain			133,202,594.54	99,687,552.33	232,890,146.87
Refunds			41,542,620.80	464,486,715.81	506,029,336.61
TOTAL FUNDS RECEIVED DURING THE PERIOD	B	B	1,485,119,533.31	3,548,470,298.38	5,033,589,831.69
TOTAL FUNDS AVAILABLE	C=(A+B)	C=(A+B)	2,466,448,463.98	4,535,865,466.08	7,002,313,930.05
Less: Uses of funds, by Project Category	Category				
Eligible Expenditures Program(EEP) under Parts 1 and 2 of the Project.	1				
Goods, Works, Consultants’ services, Non Consultancy Service, Operating Costs, and Training and Workshops under Part 3 and 4 of the Project	2				
			1,534,754,767.54	2,176,112,357.69	4,276,389,215.58
Total Project Expenditure for the Period - By Categories	D	D	1,534,754,767.54	2,176,112,357.69	4,276,389,215.58
Net Cash Available	E=C-D	E=C-D	931,693,696.44	1,794,231,018.03	2,725,924,714.47
Closing bank balances					
IDA Designated Account A -USD			-	-	-
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			927,238,418.06	1,121,902,098.55	2,049,140,516.61
Project Bank Accounts			4,455,278.38	672,328,919.48	676,784,197.86
Total Closing Bank Balances	g	g	931,693,696.44	1,794,231,018.03	2,725,924,714.47
Difference - to be explained	h=f-g	h=f-g	-	0.00	

[illegible]

PROJECT IMPLEMENTING ENTITY:	NIGERIA		
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)		
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089		
REPORT:	INTERIM FINANCIAL REPORT (IFR)		
THIS SCHEDULE:	Designated Account Reconciliation Statement		
PERIOD OF REPORT:	PERIOD ENDING - DECEMBER 31 2024		
REPORTING CURRENCY:	NAIRA		
PART I		In [Naira]	In [Naira]
1. Cumulative advances to the end of current reporting period			2,440,679,120.25
2. Cumulative expenditures to the end of last reporting period		4,276,389,215.58	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)			(1,835,710,095.33)
PART II			
4. Opening DA balance at beginning of reporting period, as of			(1,835,710,095.33)
5. Add/subtract: cumulative adjustments, if any		-	
6. Add: Advances from World Bank during current reporting period		-	
7. Add Line 5 and Line 6			-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)			(1,835,710,095.33)
9. Closing DA balance at end of current reporting period, as of			-
10. Add/subtract: cumulative adjustments, if any			
11. Add/subtract: Expenditures for the current reporting period		1,534,754,767.54	
12. Add Line 10 and Line 11			1,534,754,767.54
13. Add Line 9 and Line 12			1,534,754,767.54
14. Difference , if any (Line 8 minus Line 13)			(3,370,464,862.86)
PART III			
15A. Total forecast amount to be paid by World Bank			-
15B. WA #xxx sent but not yet received			
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)			-
16. Less: Closing DA balance after adjustments		(3,370,464,862.86)	
17. Adjustments (if any)		-	
18. Add Line 16 and Line 17			(3,370,464,862.86)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)			3,370,464,862.86

**Description of EEP:**  
**Institutional Code :** IDA / R2014 – 0089  
**Account Code:**  
**Reporting Period** December 31, 2024

Eligible Expenditure Program Statement																
			Annual Budget	Actual Expenditures (NGN)												
Budget Line	Code	Personnel Cost	Amount Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total Expenditures
	700000	Personnel	2,573,366,406	184,095,197	187,586,176	175,367,441	197,990,611	204,208,881	203,778,474	182,856,094	228,105,606	181,005,640	187,760,434	326,546,863	277,951,018	2,538,252,435.05
Budget Line	Code	Total Overhead Cost														
	6775473		919,782,750						459,891,375			459,891,375				919,782,750.00
		Scholarships	125,844,216	183,630,605	204,377,485	124,246,858	183,463,553			111,968,530	203,052,005		197,901,570	185,046,085	148,526,003	2,097,761,084.03
		Operating Costs	2,028,500,000						186,300,295		243,403,879					
		Total	5,521,649,155.63	309,939,413.14	371,216,780.64	379,744,926.00	322,237,468.55	387,672,434.35	849,970,144.40	294,824,624.00	432,157,611.00	884,300,894.00	385,662,004.00	511,592,948.00	426,477,021.00	5,555,796,269.08