NIGERIA ACE Centre African Centre of Excellence for Genomics of Infectious Diseases (ACEGID) **INTERIM FINANCIAL REPORT (IFR)** FOR THE PERIOD ENDED - DECEMBER 31, 2023 Prepared: Project Accountant, Mr. Idowu Olaoluwa Afolabi Reviewed By: A.g Bursar, Mrs. Patience Osiorenoya Saliu

PROJECT IMPLEMENTING ENTITY:	NIGERIA							
PROJECT NAME:	African Cent	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)						
IBRD CREDIT/GRANT NO.	IDA / R2014	<u>IDA / R2014 – 0089</u>						
REPORT:	INTERIM FIN	ANCIAL REP	EPORT (IFR)					
THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS -By Components							
PERIOD OF REPORT:	ENDING - DE	CEMBER 31	2023					
REPORTING CURRENCY:	NAIRA							
		Referece to	Current	Year to Date	Cumulative to December 31 202			
		Detail						
Opening cash Balances								
IDA Designated Account			124,684.79	26,854,392.64	30,830,576			
Project Bank Accounts -Sustainability Account (ACEGID IGR)			196,268,964.31	347,856,763.91	643,666,474			
Others - ESCROW				-	93,165,315			
Cash-in hand			-	-				
TOTAL OPENING BALANCES	Α	├	196,393,649.10	374,711,156.54	767,662,366			
Add: Funds Received during the quarter/Period				402 222 222	4 000 000			
IDA Designated Account Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			146,571,527.17	103,060,202.69 231,642,308.41	1,250,058,698 401,145,453			
Others - Interest Earned - USD Acc			351,824.47	546,988.05	573,902			
Loan from other projects				-	20,000,000			
Exchange Gain			90,398,978.60	90,398,978.60	99,687,552			
Refunds			11,662,099.68	31,995,832.79	449,886,471			
Transfer (USD to Naira A/C)		1	0.00	-	-			
TOTAL FUNDS RECEIVED DURING THE PERIOD	В	В	248,984,429.92	457,644,310.54	2,221,352,078.			
		 						
TOTAL FUNDS AVAILABLE	С	C=(A+B)	445,378,079.02	832,355,467.09	2,989,014,445.			
		DA-						
Less: Uses of funds, by Project Components	Component	ACCOUNT						
Component 1 -	1							
component I	_							
Goods	1							
Consultancies	1		73,495,553.71	86,450,819.42	302,039,596.			
Testining Cost	┪ .		78,976,641.96	178,332,383.36	210,881,584.			
Training Cost	1		12,219,721.05	24,356,880.67	54,986,273.			
Operating Cost	1		34,988,918.11	77,739,566.59	174,900,621			
Sub Total For Component 1			199,680,834.83	366,879,650.04	742,808,076.			
Component 2 -	2							
Goods	2							
Works	2							
Grants & Scholarships	2							
Consultancy & Non Consultancy Services	2							
Sub Total For Component 2]	I	-	-				
	_							
Containability Assessed Consume	Ī	1	13,441,500.00	13,441,500.00	282,298,825			
Sustainability Account Expenses								
Refund			12,522,942.89	35,907,866.64	1,151,005,455			
			12,522,942.89	35,907,866.64	1,151,005,455			

E=C-D

h=f-g

h=f-g

Net Cash Available

Closing bank balances

IDA Designated Account A-USD

IDA Designated Account A - NAIRA

Total Closing Bank Balances

Difference - to be explained

Project Bank Accounts -School & Training Fees and Others (Sustainability Account)

219,732,801.30

219,703,934.34

219,732,801.30

28,866.96

(0.00)

416,126,450.41

415,972,898.65

416,126,450.40

153,551.75

(0.00)

812,902,087.37

760,266,289.08

52,635,798.28

812,902,087.36

(0.00)

PROJECT IMPLEMENTING ENTITY:	NIGERIA							
	1	natura of Frenchis	nce for Genomics of Info	antinua Dianana (ACI	-CID/			
PROJECT NAME:	,		nce for Genomics of Info	ectious Diseases (ACI	EGID)			
IBRD CREDIT/GRANT NO.	IDA / R20							
REPORT:		INANCIAL REP	, ,					
THIS SCHEDULE:	STATEME	EMENT OF SOURCES AND USES OF FUNDS - CATEGORY						
PERIOD OF REPORT:	ENDING - DECEMBER 31 2023							
REPORTING CURRENCY:	NAIRA							
			Current	Year to	Cumulative			
		Deference to Detail	Quarter	Date	to Date			
Opening cash Balances		Referece to Detail						
Spering cost Subtraces		1						
IDA Designated Account			124,684.79	26,854,392.64	30,830,576.23			
Project Bank Accounts -Sustainability Account (ACEGID IGR)			196,268,964.31	347,856,763.91	643,666,474.66			
Others - ESCROW			-	-	93,165,315.51			
Cash-in hand			-	-				
TOTAL OPENING BALANCES	Α		196,393,649.10	374,711,156.54	767,662,366.40			
Add: Funds Received during the quarter/Period								
IDA Designated Account			≘	103,060,202.69	1,250,058,698.92			
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			146,571,527.17	231,642,308.41	401,145,453.96			
Others - Interest Earned - USD Acc			351,824.47	546,988.05	573,902.01			
Loan from other projects			-	-	20,000,000.00			
Exchange Gain Refunds			90,398,978.60 11,662,099.68	90,398,978.60 31,995,832.79	99,687,552.33 449,886,471.44			
Retuitus			11,002,099.08	31,993,032.79	445,000,471.44			
TOTAL FUNDS RECEIVED DURING THE PERIOD	В	В	248,984,429.92	457,644,310.54	2,221,352,078.66			
TOTAL FUNDS AVAILABLE	C=(A+B)	C=(A+B)	445,378,079.02	832,355,467.09	2,989,014,445.06			
Less: Uses of funds, by Project Category	Category							
Eligible Expenditures Program(EEP) under Parts 1 and 2 of the	1							
Project.	1							
Goods, Works, Consultants' services, Non Consultancy Service,								
Operating Costs, and Training and Workshops under Part 3 and	2							
4 of the Project	-		225 645 277 72	446 330 046 60	2,176,112,357.69			
			225,645,277.72	416,229,016.68	2,176,112,357.69			
Total Project Expenditure for the Period - By Categories	D	D	225,645,277.72	416,229,016.68	2,176,112,357.69			
	•							
New Cook Assoliable								
Net Cash Available	E=C-D	E=C-D	219,732,801.30	416,126,450.41	812,902,087.37			
Closing bank balances								
IDA Designated Account A - USD			-	-	-			
Project Bank Accounts -School & Training Fees and Others (Sustainability Account)			219,703,934.34	415,972,898.65	415,972,898.65			
Project Bank Accounts			28,866.96	153,551.75	153,551.75			
Total Closing Bank Balances	g	g	219,732,801.30	416,126,450.40	416,126,450.40			
Difference - to be explained	h=f-g	h=f-g	0.00	0.00				

	PROJECT IMPLEMENTING ENTITY:	NIGERIA									
	PROJECT NAME:	African Centre of	Excellence for Gen	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)	Diseases (ACEGID)						
	IBRD CREDIT/GRANT NO.	IDA / R2014 - 0089	89								
	REPORT:	INTERIM FINANCI	INTERIM FINANCIAL REPORT (IFR)								
	THIS SCHEDULE:	Activity and Vari	ance Report - By C	Activity and Variance Report - By Components/Sub Component (AWP &B)	mponent (AWP &B)						
	PERIOD OF REPORT:	ENDING - DECEMBER 31 2023	IBER 31 2023								
	REPORTING CURRENCY:	NAIRA									
		•	CURRENT QUARTER	;;i		YEAR TO DATE		CUMMULA:	CUMMULATIVE TO DECEMBER 2022	ER 2022	
	Uses of Funds By Project Components/AWP	Budget	Actual	ance	Budget	Actual	Variance	Budget	Actual	Variance	Per PAD
		[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]	[NAIRA]
Components	Description										
٠.	Component 1 -										
	Sub component 1	501,372,648.18	73,495,553.71	649,352,155.84	501,372,648.18	86,450,819.42	414,921,828.76	501,372,648.18	302,039,596.59	199,333,051.59	
	Sub component 2	388,813,653.95	78,976,641.96	309,837,011.99	388,813,653.95	178,332,383.36	210,481,270.59	388,813,653.95	210,881,584.96	177,932,068.99	
	Sub component 3	570,448,885.39	12,219,721.05	558,229,164.34	570,448,885.39	24,356,880.67	546,092,004.72	570,448,885.39	54,986,273.18	515,462,612.21	
	Sub component 4	292,127,073.43	34,988,918.11	257,138,155.32	292,127,073.43	77,739,566.59	214,387,506.83	292,127,073.43	174,900,621.78	117,226,451.65	
N	Component 2 -										
	Sub component 1					-			-		
	Sub component 2										
	Sub component 3										

PROJECT IMPLEMENTING ENTITY:	NIGERIA
PROJECT NAME:	African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
IBRD CREDIT/GRANT NO.	IDA / R2014 – 0089
REPORT:	INTERIM FINANCIAL REPORT (IFR)
THIS SCHEDULE:	Designated Account Reconciliation Statement
PERIOD OF REPORT:	ENDING - DECEMBER 31 2023
REPORTING CURRENCY:	NAIRA

PARTI	In [Naira]	In [Naira]
Cumulative advances to the end of current reporting period		1,250,058,698.92
Cumulative expenditures to the end of last reporting period	2,176,112,357.69)
Outstanding advance to be accounted for (Line 1 minus Line 2)		(926,053,658.77)
PARTII		
4. Opening DA balance at beginning of reporting period, as of		(926,053,658.77)
5. Add/subtract: cumulative adjustments, if any	-	
6. Add: Advances from World Bank during current reporting period	-	
7. Add Line 5 and Line 6		-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)		(926,053,658.77)
9. Closing DA balance at end of current reporting period, as of		-
10. Add/subtract: cumulative adjustments, if any		
11. Add/subtract: Expenditures for the current reporting period	225,645,277.72	
12. Add Line 10 and Line 11		225,645,277.72
13. Add Line 9 and Line 12		225,645,277.72
14. Difference , if any (Line 8 minus Line 13)		(1,151,698,936.49)
PARTIII		
15A. Total forecast amount to be paid by World Bank		-
15B. WA#xxx sent but not yet received		
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)		-
16. Less: Closing DA balance after adjusments	(1,151,698,936.49	1)
17. Adjustments (if any)	-	
18. Add Line 16 and Line 17		(1,151,698,936.49)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)		1,151,698,936.49

Name of Implementing Agency: African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)
Description of EEP:
Institutional Code:
IDA / R2014 - 0889
Account Code:
Reporting Period
December 31, 2023

2023

			Budget Line			Budget Line		
		6775473	Code		700000	Code		
Total	Operating Costs	Schorlarsh ips	Total Overhead Cost		Personnel	Personnel Cost		
3,722,321,041.01 174,258,679.49 180,112,485.34	1,603,916,667.00	611,263,416.17			1,507,140,957.84	Amount Budget	Annual Budget	
174,258,679.49	94,212,696.11				80,045,983.38	January		
180,112,485.34	98,649,510.71				81,462,974.63	February		
153,106,226.15 168,828,269.44 193,793,529.56 418,414,182.35 216,552,630.30	67,929,030.95				85,177,195.20	March		Eli
168,828,269.44	76,757,829.27				92,070,440.17	April		gible Expenditure F
193,793,529.56	104,862,833.32				88,930,696.24	May		Eligible Expenditure Program Statement
418,414,182.35	111,873,195.68	217,818,969.17			88,722,017.50	June	Actua	
216,552,630.30	82,410,028				134,142,602	July	Actual Expenditures (NGN)	
633,840,765.06	102,787,145	393,444,447			137,609,174	August	N)	
298,572,547.11	164,041,816				134,530,731	September		
244,424,496.42 298,626,928.48	113,345,721				131,078,776	October		
298,626,928.48	161,409,524				137,217,405	November		
265,674,438.33	66,665,639				199,008,800	December		
3,246,205,178.02	1,244,944,968.40	611,263,415.84			1,389,996,793.78	Total Expenditures		