

NIGERIA

ACE Centre

African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)

**INTERIM FINANCIAL REPORT (IFR)
FOR THE QUARTER ENDED - DECEMBER 2020**

Prepared: Project Accountant, Mr. Idowu Olaoluwa Afolabi

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PROJECT IMPLEMENTING ENTITY:		NIGERIA			
PROJECT NAME:		African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)			
IBRD CREDIT/GRANT NO.		IDA / R2014 – 0089			
REPORT:		INTERIM FINANCIAL REPORT (IFR)			
THIS SCHEDULE:		STATEMENT OF SOURCES AND USES OF FUNDS -By Components			
PERIOD OF REPORT:		QUARTER ENDING - DECEMBER 2020			
REPORTING CURRENCY:		NAIRA			
		Reference to Detail	Current Quarter	Year to Date	Cumulative to December 2020
Opening cash Balances					
IDA Designated Account			0.00		
Project Bank Accounts -Sustainability Account (ACEGID IGR)			67,076,603.86	67,076,603.86	67,076,603.86
Others - ESCROW			36,944,858.11	36,944,858.11	36,944,858.11
Cash-in hand			-	-	-
TOTAL OPENING BALANCES		A	104,021,461.97	104,021,461.97	104,021,461.97
Add: Funds Received during the quarter/Period					
IDA Designated Account			-		-
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			86,816,107.54	86,816,107.54	86,816,107.54
Others - Interest Earned - USD Acc			1,795.04	1,795.04	1,795.04
Loan from other projects			207,310,000.00	207,310,000.00	207,310,000.00
Exchange Gain			2,868,871.76	2,868,871.76	2,868,871.76
Refunds			44,336,882.95	44,336,882.95	44,336,882.95
Transfer (USD to Naira A/C)			10,379,500.00	10,379,500.00	10,379,500.00
TOTAL FUNDS RECEIVED DURING THE PERIOD		B	351,713,157.29	351,713,157.29	351,713,157.29
TOTAL FUNDS AVAILABLE		C	455,734,619.26	455,734,619.26	455,734,619.26
Less: Uses of funds, by Project Components		DA - ACCOUNT			
Component 1 - Continued M.Sc & PhD degree program in Molecular biology & Genomics & Bioinformatics		1			
Goods		1			
Works		1			
Grants & Scholarships		1			
Consultancy & Non Consultancy Services		1			
Sub Total For Component 1					
Component 2 - Organize short courses and conferences for national & regional students and faculty		2			
Goods		2			
Works		2			
Grants & Scholarships		2			
Consultancy & Non Consultancy Services		2			
Sub Total For Component 2					
Component 3 - Teaching and applied Research activities		3			
Goods		3	74,778,963.36	74,778,963.36	74,778,963.36
Works		3			
Grants & Scholarships		3			
Consultancy & Non Consultancy Services		3			
Sub Total For Component 3			74,778,963.36	74,778,963.36	74,778,963.36
Component 4 - Communication and Outreach programs and Evaluation of Education Program		4			
Goods		4	1,639,734.37	1,639,734.37	1,639,734.37
Works		4			
Grants & Scholarships		4			

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THIS SCHEDULE:	STATEMENT OF SOURCES AND USES OF FUNDS -By Components				
PERIOD OF REPORT:	QUARTER ENDING - DECEMBER 2020				
REPORTING CURRENCY:	NAIRA				
		Referece to Detail	Current Quarter	Year to Date	Cumulative to December 2020
Consultancy & Non Consultancy Services	4				
Sub Total For Component 4			1,639,734.37	1,639,734.37	1,639,734.37
Component 5 - Field site monitoring	5		-	-	-
Goods	5		954,924.86	954,924.86	954,924.86
Works	5				
Consultancy & Non Consultancy Services	5				
Sub Total For Component 5			954,924.86	954,924.86	954,924.86
Component 6 - Set up of Bioinformatics Laboratory	6		-	-	-
Goods	6				
Works	6				
Grants & Scholarships	6				
Consultancy & Non Consultancy Services	6				
Sub Total For Component 6			-	-	-
Component 7 - Operating Expenses	7				
Goods	7				
Works	7				
Consultancy & Non Consultancy Services	7		13,528,058.62	13,528,058.62	13,528,058.62
Sub Total For Component 7			13,528,058.62	13,528,058.62	13,528,058.62
Sustainability Account Expenses			147,395,143.00	147,395,143.00	147,395,143.00
Refund			21,020,311.04	21,020,311.04	21,020,311.04
Transfer (USD to Naira A/C)			10,379,500.00	10,379,500.00	10,379,500.00
Total Project Expenditure for the Period	D	D	269,696,635.25	269,696,635.25	269,696,635.25
Net Cash Available	E	E=C-D	186,037,984.01	186,037,984.01	186,037,984.01
Closing bank balances					
IDA Designated Account A -USD			-	-	-
Project Bank Accounts -School & Training Fees and Others (ACEGID IGR)			111,893,686.99	111,893,686.99	111,893,686.99
Project Bank Accounts -ACEGID Escrow Account			74,144,297.02	74,144,297.02	74,144,297.02
Total Closing Bank Balances	g	g	186,037,984.01	186,037,984.01	186,037,984.01
Difference - to be explained	h=f-g	h=f-g	-	-	-

[illegible]

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REPORT:	INTERIM FINANCIAL REPORT (IFR)		
THIS SCHEDULE:	Designated Account Reconciliation Statement		
PERIOD OF REPORT:	QUARTER ENDING - DECEMBER 2020		
REPORTING CURRENCY:	NAIRA		
PART I		In (Naira)	In (Naira)
1. Cumulative advances to the end of current reporting period			-
2. Cumulative expenditures to the end of last reporting period		-	
3. Outstanding advance to be accounted for (Line 1 minus Line 2)			-
PART II			
4. Opening DA balance at beginning of reporting period, as of			-
5. Add/subtract: cumulative adjustments, if any		-	
6. Add: Advances from World Bank during current reporting period		-	
7. Add Line 5 and Line 6			-
8. Outstanding advances to be accounted for (Add Line 4 and Line 7)			-
9. Closing DA balance at end of current reporting period, as of			-
10. Add/subtract: cumulative adjustments, if any			
11. Add/subtract: Expenditures for the current reporting period		269,696,635.25	
12. Add Line 10 and Line 11			269,696,635.25
13. Add Line 9 and Line 12			269,696,635.25
14. Difference , if any (Line 8 minus Line 13)			(269,696,635.25)
PART III			
15A. Total forecast amount to be paid by World Bank			-
15B. WA # xxx sent but not yet received			
15C. Total adjusted forecast amount to be paid by World Bank (Line 15A minus Line 15B)			-
16. Less: Closing DA balance after adjustments		(269,696,635.25)	
17. Adjustments (if any)		-	
18. Add Line 16 and Line 17			(269,696,635.25)
19. Cash requirement from World bank for next two reporting periods (Line 15C minus Line 18)			269,696,635.25

Name of Implementing Agency: African Centre of Excellence for Genomics of Infectious Diseases (ACEGID)

Description of EEP:

Institutional Code : IDA / R2014 – 0089

Account Code:

Reporting Period Quarter ending - December 2020

Month/Year	Budgeted Amount NAIRA	Actual Amount Paid NAIRA	Exchange Rate NAIRA/USD	USD Equivalent of EEP	Exchange Rate USD/Currency*	SDR Value of EEP
August	49,334,347.09	49,334,347.09	379.5	129,998.28	0.704765	91,618,24
September	51,147,236.10	51,147,236.10	379.5	134,775.33	0.710442	95,750,05
October	50,395,636.40	50,395,636.40	379.5	132,794.83	0.708396	94,071,32
November	51,829,201.63	51,829,201.63	379.5	136,572.34	0.699255	95,498,89
December	49,703,731.24	49,703,731.24	379.5	130,971.62	0.694315	90,935,56
TOTAL VALUES						467,874,06